GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFCL – Principal & interest payment of Rs. 2,13,92,671.00 towards Redemption of APPFCL Bond Series 1/2011 Option A - due on 15.12.2021 on Rs. 2.10Crs @ 9.10% – Administrative Sanction – Orders- Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.167 Dated:19.11.2021

Read the following:

1. G. O. Rt. No. 1457, Finance (FMU – I & I, Energy, I & C) Department, dt: 23.06.2021.
2. From the MD, APPFCL, Vijayawada, Lr.D.No.444/2021, dt:16.11.2021

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O R D E R:

In the reference 2nd read above, the Managing Director, A.P. Power Finance Corporation Ltd., Vijayawada has requested the Government to sanction the Principal & interest amount of Rs. 2,13,92,671/- (Rupees Two crores thirteen lakh ninety two thousand six hundred and seventy one only) towards "Redemption of APPFCL Bonds Series 1/2011 Option A @ 9.10%" due on 15.12.2021, for the period from 01.10.2021 to 14.12.2021.

2. After careful examination, Government hereby accord Administrative Sanction for Rs. 2,13,92,671/- (Rupees Two crores thirteen lakh ninety two thousand six hundred and seventy one only) to APPFCL to arrange payment towards regular Principal & interest towards "Redemption of APPFCL Bonds Series 1/2011 Option A @ 9.10%" due on 15.12.2021, for the period from 01.10.2021 to 14.12.2021 under HoA: 2801-05-800-00-11-310-312 (Assistance to APTRANSCO Ltd for servicing of Vidyut Bonds) Current Financial Year 2021-22:

Loan Taken Details:		
1	Loan Amount (Rs Cr):	Rs. 2.10 Crs Option A
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 1/2011 Option A
3	Loan Tenure (years, months):	10 years
4	Loan taken date:	15.12.2011
5	Rate of interest:	9.10%
6	Moratorium details, if any:	Nil
7	Date of start of first instalment:	01-04-2012
8	Date of Final instalment :	15-12-2021
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		

1	Head of Account:	2801-05-800-00-11-310-312 (Assistance to APTransco Ltd for servicing of Vidyut Bonds.)
2	Financial Year:	Budget FY 2021-22
3	Budget Estimate (Rs):	**8,84,41,00,000/-**
4	Budget Expenditure till date (Rs):	**4,39,39,87,404/-**
5	Budget available as on date (Rs):	**2,23,90,87,596/-**
IV. Outstanding details		
1	Loan repayment done till date (Rs Cr):	Principal Not yet started. Paying Regular Half yearly Payment.
2	Previous GOs issued for repayment (vide references above):	G. O. Rt. No. 126 Energy Power III Dept 24-09-2021
3	Loan Outstanding amount (Rs Cr):	Principal Rs. 2.10 Crs Total Interest Rs. 1.52 Crs
4	Outstanding amount as on date:	--
V. Repayment details		
1	Current due repayment is for period:	01-10-2021 to 14.12.2021 for 75 days.
2	Current due amount proposed (Rs Cr):	**Rs. 2,13,92,671/-** **(**Principal Amount Rs. 2,10,00,000/- + Interest Amount Rs. 3,92,671) due for the period 01-10-2021 to 14-12-2021 for 75 days of Rs. @ 9.10% is total amount **towards full redemption**
3	Finance Concurrence:	G. O. Rt . No. 1457, Finance (FMU – I & I, Energy, I & C) Department, dt: 23.06.2021.

3. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Dept., /Account Details of APPFCL	
i	Drawing and Disbursing Officer	Assistant Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No.52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AADCA0857D
vi	Utilization certificate to be issued by	C & MD, APTRANSCO & Chairman, APPCC & MD, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, A.P.Power Finance Corporation Ltd., Vijayawada.
The Assistant Secretary to Govt., & Drawing & Disbursing Officer,
Energy Department.
The Energy (OP) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.
SF/SC. (File No. ENE01/294/2020-POWER-III-Part(3), Computer No.1394810)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Nemani Srinivas
Date: 19-11-2021 15:10:18
Reason: Approved